# VITA
# STEPHEN KENT HAPPEL


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## PERSONAL DATA

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| Date of Birth: | September 18, 1947 |
| Place of Birth: | Northfield, Minnesota |
| Marital Status: | Divorced--three children |

## ACADEMIC TRAINING

Bachelor of Arts: University of Missouri, Economics and Mathematics, 1969.
Honors Paper: Writings of John Kenneth Galbraith
Master of Arts: Duke University, Economics, 1972
Ph.D.: Duke University, Economics, 1976
Dissertation: The Economics of the Timing and Spacing of Births

## FIELDS OF SPECIALIZATION

Applied Microeconomics
Population Economics
Money and Banking

## ACADEMIC EXPERIENCE

Emeritus Professor of Economics, W. P. Carey School of Business, 2011-present

Professor of Economics, ASU School of Business, 1992-2011

College of Business Ford Honors Fellow, 2000-2002

Associate Dean of Undergraduate Programs, ASU School of Business, 1992-June, 1999
Major Areas of Responsibility:
- Honors Program
- Curriculum and Delivery of Core Courses
- Undergraduate Advising Office
- Academic Access Office
- Business Minor Program

Associate Dean for Executive Education, ASU School of Business, 1991-1992
Major Areas of Responsibility:
- MBA for Executives
- Evening MBA Program
- Center for Executive Education

Associate Professor of Economics, ASU School of Business, 1981-1992

Director, ASU School of Business Honors Program, 1989-June, 1999

Director, ASU School of Business MBA for Executives Program, 1989-1992

Teaching Fellow, School of Management, University of Waikato, New Zealand, March-April, 1998.

Visiting Fellow, Research School of Social Sciences, Departments of Economics and Demography, Australian National University, May 1984-January 1985, May 1987-August 1987.

Visiting Fellow, Department of Economics, University of Waikato, New Zealand, January 1985-May 1985.

Assistant Professor of Economics, ASU School of Business, 1975-1981.

Instructor of Economics, North Carolina State University, 1973-1975.

**RELATED PROFESSIONAL EXPERIENCE**

Faculty, Pacific Coast Banking School, University of Washington, 1985-present.

Faculty, National School of Banking, America's Community Bankers, 2006-2009.

Faculty, Graduate School of Banking, University of Colorado, 1988-1993.

Faculty, Southwestern School of Banking, Southern Methodist University, 1987-1995

Faculty, Bank Administration Institute, University of Wisconsin, 1994-1999.

Faculty, National Association of Credit Management, Dartmouth College, 1995.

Instructor, National School of Consumer Credit, University of Oklahoma, 1989-1991.

Instructor, California Intermediate School of Banking, University of San Diego, 1988-89.

Co-Director, ASU Monthly Household Survey, 1990-91.

ASU Representative, Technical Assistance Committee on Arizona Population Projections, Department of Economic Security, 1977-1989; Chair, Subcommittee on Methodology, Technical Assistance Committee, 1982-1987.

Instructor, ASU Center for Executive Development, 1982-present.

Visiting Scholar, Harvard University Population Center, Summer, 1979.

Lecturer, Universidad Autonoma de Guadalajara, Mexico, Summer, 1977.

Research Intern, U.S. Bureau of the Census, 1971.

## PUBLICATIONS

Refereed Journal Articles

"The Eight Principles of the Microeconomics and Regulatory Future of Ticket Scalping, Ticket Brokers, and Secondary Ticket Markets," (with M. Jennings). *Journal of Law and Commerce*, Spring, 2010, pp. 115-209.

"An Economic Analysis of Academic Dishonesty and Its Deterrence in Higher Education," (with M. Jennings). Summer/Fall 2008, pp. 1783-214. Selected as the Outstanding Article in the *Journal of Legal Studies Education* for 2008.

"The Post-Enron Era for Stakeholder Theory: A New Look at Corporate Governance and the Coase Theorem," (with M. Jennings), *Mercer Law Review*, Spring, 2003.

"Counting Snowbirds: The Importance of and the Problems with Estimating Seasonal Populations" (with T.D. Hogan), *Population Research and Policy Review*, June, 2002.

"Creating a Futures Market for Major Even Tickets: Problems and Prospects" (with M. Jennings), *The Cato Journal*, Winter, 2002.

"The Economics, Legalities, and Ethics of Slotting Fees and Other Allowances in Retail Markets" (with M. Jennings and R. Aalberts), *Journal of Law and Commerce*, Fall, 2001.

"Office Assignment Problems in Academia and Auctions" (with W.J. Boyes and J.W. Wei), *Fair Trade Quarterly*, July, 1999.

"The Folly of Antiscalping Laws," (with M. Jennings), *The Cato Journal*, Spring, 1995.

"Multiple Residence and Cyclical Migration: A Life Course Perspective" (with K. McHugh and T.D. Hogan), *Professional Geographer*, August, 1995.

"Auctions as an Allocation Mechanism in Academia: The Case of Faculty Offices," (with W.J. Boyes), *Journal of Economic Perspectives*, Summer, 1989. Reprinted in *Microeconomics*, Dushkin Annual Editions, 1991-92.

"Assessing the Economic Rationale and Legal Remedities for Ticket Scalping (with M. Jennings). *Journal of Legislation*, Spring, 1989.

"The Economic Impact of Elderly Winter Residents in the Phoenix Area," (with T.D. Hogan and E. Pflanz), *Journal of Research on Aging*, March, 1988.

"Estimating the Winter Resident Population of the Phoenix Area," (with T.D. Hogan). *Applied Demography*, Fall, 1987.

"United States and Australian Fertility: Past, Present, and Future," *Journal of the Australian Population Association*, November, 1986.

"The Effect of Adverse Publicity on Sales: A Case Study," *Journal of Managerial and Decision Economics*, May, 1985.

"An Economic Analysis of the Timing of Childbirth," (with J.K. Hill and S.A. Low). *Population Studies*, June, 1984.

"Publish or Perish: Fact or Fiction," (with W.J. Boyes and T.D. Hogan), *Journal of Economic Education*, Spring, 1984.

"Gary Becker's Treatise on the Family," (book review). *Journal of Marriage and the Family*, February, 1983.

Published Papers, Articles and Proceedings

"Viewpoint: Leverage Limits Hurt Credit for Small Business," (with Bill Lynch), *American Banker*, January 19, 2011.

"Hayek Could Help the Fed on Pricing: Letters to the Editor, *The Wall Street Journal*, December 30, 2008, p. A10.

"NFL Sees Free-Market Light," (with M. Jennings), *Arizona Republic*, February 6, 2008, p. B7.

"Liberal-speak Defies Logic on Capitalism." *The Arizona Republic*, April 1, 2007.

"Oil's Profits Nothing to Get Emotional About." (with M. Jennings), *The Arizona Republic*, February 12, 2006.

"Windfall Profits Solve Economic Problems," (with M. Jennings), *The Arizona Republic*, Viewpoint Section, Sunday, February 12, 2006.

"Forecasting the U.S. Economy: 2004, 2005, and Beyond." *The Business Journal*, September 28, 2004.

"Trouble at Institutions of Higher Cheating, er, Learning," (with M. Jennings), *The Arizona Republic*, April 20,2003.

"A New Approach to Stop Cheating and Plagiarism," (with M. Jennings), *ASU State Press,* April 18, 2003.

"Some Cardinal Lessons on Noncompetitive Behavior," *The Arizona Republic,* March 2, 2003.

"Ticket Scalpers Play Fair in Our Free-market System," *The Arizona Republic*, December 30, 2001.

"Pop Goes the Classroom" (with M. Jennings), *The New York Times, Sunday*, December 12, 1999.

"Basic Demographic Trends Affecting the U.S. and New Zealand Economies," *Waikato Regional Economic Bulletin*, July, 1998.

"'Scalping' is Pure Free Market," *The Arizona Republic*, January 25, 1998.

"ASU Honors is Cream of Crop," *The Arizona Republic*, August 17, 1997.

"In Defense of Tenure," *The Wall Street Journal*, October 28, 1996.

"Don't Eliminate Tenure Just to Trim Deadwood," (with M. Jennings), *The Christian Science Monitor*, February 22, 1996.

"Just the Ticket for Super Bowl Fans," (with M. Jennings), *The Wall Street Journal*, January 25, 1996.

"Herd Them Together and Scalp Them" (with M. Jennings), *The Wall Street Journal*, February 23, 1995.

"Seasonal Migration Flows to Arizona: An Investigative Study," (with T.D. Hogan). *Proceedings of North American Conference on Applied Demography*, 1991.

"Snowbirds Roosting in the Sun: The Seasonal Redistribution of Population," (with T.D. Hogan and D. Sullivan). *American Demographics*, May, 1984.

"Life Cycle Consumption Smoothing and the Timing of Childbirth," (with J.K. Hill and S.A. Low). *Proceedings of the American Statistical Association*, 1983.

"Arizona's Birth Rates in the 1970's and 1980's," *Arizona Business*, November, 1982.

"Birth Rate Trends: Implications for the Future, (with T.D. Hogan). *Arizona Business*, November, 1980.

Arizona Business Articles on Snowbirds

"State's 'Snowbird' Count Estimated at 300,000 or More," (with T.D. Hogan and K Walls), *Arizona Business*, June, 2003.

"Visitors Swarm Quartzsite in Annual Winter Pilgrimage" (with T.D. Hogan), *Arizona Business*, July, 2002.

"Survey Indicates Winter Resident Population Holds Steady" (with T.D. Hogan and J. Ashby), *Arizona Business*, June, 2002.

"Survey Finds Little Change in Winter Population" (with T.D. Hogan), *Arizona Business*, August, 2001.

"Mobile/RV Parks Statewide Report Fewer Winter Residents" (with T.D. Hogan), *Arizona Business*, July, 2000.

"Fewer Winter Residents in Tucson and Phoenix," (with T.D. Hogan), *Arizona Business*, August, 1999.

"RV Parks Fall, But Fewer Winter Visitors," (with T.D. Hogan), *Arizona Business*, July, 1998.

"Arizona's Winter Resident Population Tops 300,000," (with T.D. Hogan) *Arizona Business*, August 1997.

"Winter Resident Population Expanding Across Arizona," (with T.D. Hogan), *Arizona Business*, August, 1996.

"Trends in the Phoenix Area 'Snowbird' Industry," (with T.D. Hogan), *Arizona Business*, August, 1996.

"Winter Resident Households Up 4 Percent Last Season," (with T.D. Hogan), *Arizona Business*, July, 1995.

"1993-94 Winter Residents Important to AZ Economy" (with T.D. Hogan), *Arizona Business*, July, 1994.

"1992-1993 CBR Study Tracks State's Winter Residents," (with T.D. Hogan), *Arizona Business*, June, 1993.

"1991-1992 Winter Residents Help Sustain AZ Economy," (with T.D. Hogan), *Arizona Business*, June, 1992.

"1990-91 Winter Resident Study Examines All of Arizona," (with T.D. Hogan), *Arizona Business*, February, 1992.

"Recession, War Fail to Deter Most Winter Residents," (with T.D. Hogan), *Arizona Business*, June, 1991.

"Cold Weather States Are Home to Most Winter Visitors," (with T.D. Hogan). *Arizona Business*, June, 1990.

"Snowbirds Are a Half-Billion-Dollar Industry in the Valley," (with T.D. Hogan). *Arizona Business*, May, 1990.

"Arizona Winter Resident Population is Likely to Grow and Spread More," (with T.D. Hogan), *Arizona Business*, November, 1989.

"Winter Residents Increase Eight Percent in 1988-89," (with T.D. Hogan), *Arizona Business*, May, 1989.

"Winter Residents Add Ten Percent to Valley's Population," (with T.D. Hogan). *Arizona Business*, June, 1988.

"Survey Counts of Snowbirds in Pima/Pinal Counties," (with T.D. Hogan). *Arizona Business*, December, 1987.

"Winter Residents Spend Over $400 Million," (with T.D. Hogan). *Arizona Business*, June, 1987.

"Valley's Winter Residents Spend $381 Million," (with T.D. Hogan). *Arizona Business*, June, 1986.

"East Valley Migration Up Six Percent in '85," (with T.D. Hogan and J. Fifield). *Arizona Business*, May, 1985.

"Mobile Home and Travel Trailer Parks in the East Valley: A Census," (with T.D. Hogan and D.A. Sullivan). *Arizona Business*, Second Quarter, 1984.

"The Social and Economic Impact of Phoenix Area Winter Residents," (with T.D. Hogan and D. Sullivan). *Arizona Business*, First Quarter, 1983.

Discussion Papers and Book Chapters

"Further Economic Input for the 1986 Australian Family Project," Australian Family Project, Australian National University, Discussion Paper 1, November, 1984.

"Economic Input for the 1986 Australian Family Project," Centre for Economic Policy Research, Australian National University, Discussion Paper 102, August, 1984.

"The Economics of the Olympic Games: An Application of the Economic Theory of Clubs," (with A. DeSerpa). Sandler and Loehr (eds.), *Public Goods and Public Policy*. London: Sage Publications, 1978.

"Population Structure," (with M.R. Jackson). Klaus-Detler Grothusen (ed.), *Southeast European Handbook: Romania*, Volume II (in English and German). Vandenhoech and Rupresht: Gottinger and Zurich, 1977.

Books

*Economics, An Examination of Scarcity: Adam Smith's Micro to Current U.S. Macro*, Thomas Horton and Daughters, 200 pages, 2000; revised edition 2003.

*Modern Managerial Economics* (with M.T. Farris). Scott, Foresman, and Company, 516 pages, 1987. Reprinted by Custom Academic Publishing, 1997.

*Instructor's Manual/Test Bank: Modern Managerial Economics* (with M.T. Farris). Scott, Foresman, and Company, 257 pages, 1987.

## GRANT AND STIPENDS

College of Business, Research Support Grant, 1997-1998.

College of Business, Research Support Grant, 1994-95.

Arizona Office of Tourism Grant, household surveys of winter visitors, 1990-91.

ASU Monthly Household Survey: funded by grants from the Arizona Dept. of Economic Security and Phoenix Newspapers, Inc., 1990-91.

Classroom Enrichment Grant, ASU College of Business, 1987-88.

Australian Family Institute, Female Labor Force Participation Decisions, Summer, 1987.

Arizona Public Service, Salt River Project, Mountain Bell, Western Savings, Department of Economic Security: grants to conduct annual census of mobile home/travel parks in the Phoenix area, 1985-present.

Council of 100 Research Grant, ASU College of Business, 1985-86.

Fellowship Stipend, Australian National University, 1984.

College of Business Research Incentive Grant, 1982.

Arizona State University Faculty Grant-in-Aid, 1977.

## PROFESSIONAL MEETINGS

"The Eight Principles of the Microeconomics and Regulatory Future of Ticket Scalping, Ticket Brokers, and Secondary Ticket Markets," (with M. Jennings). *Journal of Law and Commerce*, forthcoming, Spring, 2010, St. Norbert College, Sport and Society Conference, June, 2010.

Chair, Session on "Migration of the Elderly," Population Association of American Annual Meeting, March, 2005.

Paper, "Confronting Cheating Aggressively at State Universities," The 2004 International College Teaching Methods and Styles Conference, September, 2004.

Paper, "The Future of U.S. Snowbirding," (with T.D. Hogan). Population Association of America Annual Meeting, May, 2003.

Paper, "Counting Snowbirds: The Importance of and the Problems with Estimating Seasonal Populations," (with T.D. Hogan). Population Association of America Annual Meeting, March, 2000.

Paper, "The Ongoing Economic Boom in the U.S. and Implications for New Zealand,"

Economic Society, Hamilton, New Zealand, March, 1998.

Paper, "Multiple Residence and Geographical Mobility Among the Elderly," (with T.D. Hogan and Kevin McHugh). Association of American Geographers Annual Meeting, April, 1992.

Paper, "Cyclical Residence as a Growing Alternative to Permanent Residence," (with T.D. Hogan). Population Association of America Annual Meeting, March, 1991.

Paper, "Seasonal Migration Flows to Arizona," (with T.D. Hogan), North American Conference on Applied Demography, October, 1990.

Paper, "Mob Goods," (with R.L. Faith), Public Choice Meetings, March, 1989.

Paper, "State and Local Issues Surrounding Elderly Seasonal Migrants," Population Association of America Annual Meeting, April, 1987.

Session Chair, "Managerial Economics," Southern Economic Association Annual Meeting, November, 1986.

Session Chair, "Demographic Economics," Western Economic Association Annual Meeting, July, 1986.

Paper, "Long Swings in New Zealand and U.S. Birth Rates," Economic Society, Hamilton, New Zealand, March, 1985.

Session Chair, "Demography," Southern Economic Association Annual Meeting, November, 1983.

Session Chair, "Oligopoly," Southern Economic Association Annual Meeting, November, 1982.

Paper, "Dynamics of American Fertility Swings," (with D. White), Western Economic Association Annual Meeting, July, 1982.

Paper, "An Economic Analysis of the Timing of Childbirth," (with J.K. Hill and S.A. Low), Population Association of America Annual Meeting, April, 1982.

Discussant, "Information in Economics," Southern Economic Association Annual Meeting, November, 1981.

Paper, "What Are the Possibilities for a U.S. Baby Boom in the 1980's?," Southern Economic Association Annual Meeting, November, 1980.

Paper, "Are Children a Normal Good," Southern Economic Association Annual Meeting, November, 1979.

Paper, "An Econometric Analysis of Timing and Spacing Patterns of American Births," (with D.A. Sullivan), Population Association of America Annual Meeting, April, 1979.

Discussant, "Economics of Fertility," Population Association of America Annual

Meeting, April, 1977.

## TEACHING RESPONSIBILITIES AND AWARDS

Classes Taught at ASU

Principles of Microeconomics
Principles of Macroeconomics (with honors breakout sections)
Money and Banking
Development Economics (undergraduate and graduate)
Honors Seminar: Applied Microeconomics
Honors Seminar: Population Economics
Honors Thesis
Managerial Economics (MBA Program)

Teaching and Service Recognition

National Society of Collegiate Scholars, Distinguished Faculty Inductee, September, 2006

ASU Featured Faculty Member, October, 2005

Faculty-Staff Appreciation Award, Office of the President, ICA, and ASASU, Fall, 2001.

ASU Faculty and Professionals Recognition, Student Affairs Office, 10 years of continuous contributions, Spring, 2000.

ASU Faculty Appreciation Award, September 1998.

ASU Faculty Development Teacher of the Month, April, 1997

Golden Key Outstanding Professor, 1992.

Wakonse Fellow, 1992.

1991 Arizona Professor of the Year, Council for the Advancement and Support of Education

ASU Student Affairs Outstanding Faculty, 1990-91.

Outstanding Instructor, Center for Executive Development, 1989-90.

Outstanding Teacher (one of ten at ASU), Golden Key National Honor Society, 1989.

Outstanding Instructor, Center for Executive Development, 1986-87.

Burlington Northern Foundation Faculty Achievement Award, 1985-86.

Arizona State University Alumni Association Distinguished Teaching Award, 1983-84.

College of Business Distinguished Graduate Teacher, 1982-83.

College of Business Distinguished Graduate Teacher, 1977-78

## SCHOLASTIC HONORS

Honorary Faculty Initiate, Phi Kappa Phi, 1990.

Honorary Faculty Initiate, Alpha Lambda Delta, 1989.

Honorary Faculty Initiate, Beta Gamma Sigma, 1986

National Institute of Health Fellowship, Population Studies Program, Duke University, 1969-1973.

Phi Beta Kappa, 1969.

University, College, and Department Honors Degrees, University of Missouri, 1968-69.

Pi Mu Epsilon (National Mathematics Honorary), 1967.

## SERVICE CONTRIBUTIONS (past three years)

### University

ASU Investment Committee, 2006-present

Faculty Senate

University Honors Council, Chair of Curriculum Committee

Mentor Program, University Honors College

Curriculum and Academic Programs Committee

Main Campus Curriculum Subcommittee

Faculty Advisor, Phi Beta Lambda

### College

W. P. Carey Academy Faculty Mentor

Faculty Council

Board of Directors, Dean's Board of Excellence

**PROFESSIONAL ACTIVITIES**

Reviewer

Reviewer, *Demography, Journal of Economic Education, Journal of Managerial and Decision Economics*

Editorial Advisory Board, Dushkin Annual Edition Series, *Economics* and *Microeconomics*.

Speeches and Consulting (past two years)

Illinois Bankers Association
Indiana Bankers Association
Washington Bankers Association
SRP-Business Journal Annual Forecasting Breakfast
Arizona Society of CPAs
INTIX (International Ticket Association)
Society of Financial Service Professionals
Arizona Credit Union League
California Community Bankers Association
First National Bank of Powell, Wyoming
Michigan Credit Union League
Federal Home Loan Bank
Office of Thrift Supervision
Tennessee Credit Union League
International Financial Institutions Association of California
NAIOP (National Association of Industrial and Office Properties)
Mississippi Bankers Association
NATP (National Association of Tax Professionals)
Wisconsin Bankers Association
Tempe Chamber of Commerce
Wisconsin Credit Union League
Credit Union Association of New Mexico
Independent Community Bankers of America
North Dakota Bankers Association
American Community Bankers
National Association of Ticket Brokers
Pacific Coast Banking School Selected Seminars
National Center for American Indian Enterprise Annual Reservation Economic Summit
Phoenix Small Business Conference
Illinois League of Financial Institutions
Institute of Real Estate Management
The Federal Reserve Bank of San Francisco
Washington Society of Certified Public Accountants
California Bankers Association
Oregon Bankers Association Annual Convention, Portland
Commonwealth North, Anchorage
WestOne Bancorp, Boise
Arizona Bankers Association Annual Convention, Phoenix
Wyoming Bankers Association Annual Convention, Jackson Hole

Greater Phoenix Society of the ICFP, Phoenix
Exchange Bank Board of Directors, Santa Rosa
BAI Community Bank Presidents Forum
National Association of Credit Management
Kansas Bankers Association CEO Forum
San Luis Obispo County Economic Forecast Seminar

**PROFESSIONAL AFFILIATIONS**

American Economic Association
Western Economic Association
Southern Economic Association
Population Association of America